Borough of Mountain Lakes
Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.
(1) Enter your property's Current Assessment in Box A.
(2) Enter your property's New Assessment in Box B.
(3) Calculate Box C = Box B ÷ Box A.
(4) Calculate Box F = Box A x Box D.
(5) Calculate Box G = Box B x Box E.
(6) Calculate Box H = Box G - Box F

	---------- Examples ---------- Property 1	Property 2	Your Property	
A. Current Assessment	$885,800	$945,800		*Box A*
B. New Assessment - FMV from ASI Letter	$971,100	$1,016,900		*Box B*
C. Reassessment Ratio (= B ÷ A)	**1.096**	**1.075**		*Box C = B ÷ A*
D. 2025 Tax Rate	$2.299	$2.299	$2.299	*Box D*
E. Estimated Adjusted Tax Rate*	$2.120	$2.120	$2.120	*Box E*
F. 2025 Tax (= A x D)	$20,365	$21,744		*Box F = A x D*
G. Estimated Adjusted Tax* (= B x E)	$20,587	$21,558		*Box G = B x E*
H. Estimated. Adjusted Tax Difference* (= G - F)	**$223**	**-$186**		*Box H = G - F*

*See Tax Impact Study for rate calculation.